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FINANCIAL TIMES

Friday July 04 2014

UK HOMEPAGE

Tough choice for Google on what to forget

Referee Dougie McDonald unwittingly thrust into limelight when he became one of first people to take advantage of new rules on 'right to be forgotten'

Amazon embroiled in EU tax crackdown

Company's tax structure has aroused controversy across Europe at a time when EU governments have been forced to impose tough austerity measures

Private eye facing China trial attacks GSK

Note dictated by Humphrey from jail claims drug company did not reveal full extent of corruption allegations when he was hired

VIDEO

Heavy lifting for Balfour Beatty

Despite talk of an economic recovery in the UK, local construction company Balfour Beatty is struggling to see any benefit. Lex's Joseph Cotterill and Oliver Ralph look at what is causing problems for the group.

US HOMEPAGE

US jobless fall lifts pressure on rates

The economy is showing steady improvement in the labour market, with official figures confirming 288,000 new jobs in June after a slow first quarter

Privacy group files Facebook complaint

Fallout spreads from manipulation of users' emotions during research, with claim that study was in breach of company's privacy policy

Weinstein eyes TV sale for online era

The King's Speech producer could take advantage of high valuations for television assets by selling a stake in his production business

EUROPE HOMEPAGE

Barclays chairman warns on FX regulation

The chairman of Barclays called for 'fine-tuning' of the foreign exchange market as global investigators probe allegations of rate rigging.

Argentina bond investors challenge ruling

Move to strike down court ruling highlights fears of US over-reach, in latest twist in the dispute between Argentina and its holdout creditors

'Brexit' likely to hit Anglo-Irish relations

EU membership and the settlement in Northern Ireland have given Ireland more self-confidence. Now, some argue, the fragility is on the British side

ASIA HOMEPAGE

GSK faces questions over probe direction

As GlaxoSmith Kline's Chinese corporate governance disaster began to slowly unfold last year, the British pharmaceuticals company turned to a private detective to investigate the source of its woes

China and S Korea poised for trade deal

Xi Jinping and Park Geun-hye also pledge to introduce direct trading of their currencies to spur cross-border renminbi transactions

Deadly Brazilian bridge collapse mars Cup

The World Cup has mostly passed without any serious incidents, but the accident is a reminder of criticism ahead of the tournament of rushed preparations

WORLD NEWS

Israel faces rocket attacks and protests

Forces strengthened around Gaza Strip as Palestinians take to streets over killing of youth after abduction and death of three Israeli teenagers

Sanctions talk on Russia worries business

German businesses are worried by tougher talk on sanctions for Russia, with their concerns widely shared by business people in Italy, France and the UK

Air travellers warned of tighter security

Nick Clegg has told people to expect a tougher regime for the foreseeable future after the US asked European allies to beware terror attacks

Germany closer to adopting minimum wage

Bundesrat expected to approve law next week that will come into force in 2015, despite warnings over potential threat to jobs

France ready to sell corporate stakes

France prepared to sell some state shareholdings to curb debt and the deficit and to raise funds for investment in areas such as energy and housing

COMPANIES NEWS

Google U-turn over deleted newspaper links

A series of links to articles in the Guardian newspaper that were suppressed by the search engine under Europe's 'right to be forgotten' rules have been reinstated

Double-digit decline for music downloads

An acceleration in consumers' shift to streaming services is causing CD-like declines in the industry's sales of digital tracks and albums

BMW to build $1bn car plant in Mexico

Carmaker joins rivals Audi and Daimler in setting up plants to benefit from country's low labour costs and the North American Free-Trade Agreement

Fidelity makes a stand on executive pay

Fund manager wants listed companies to introduce fairer pay incentives that link performance with success over the longer term

YouTube backtracks over blocking indies

YouTube is allowing more time for negotiations with independent labels ahead of launching a subscription-based music streaming service

MARKETS

Strong US jobs report boosts Asia bourses

Asian equities ending week on strong footing as better-than-expected US jobs report feeds risk appetite

Scandinavian policy makers test resolve

Easing by the European Central Bank may have done little to curb the euro's strength – but it seems to have sparked a race to the bottom among the eurozone's neighbours

Copper confounds bears with strong gains

The metal, used in electronics and construction, touched $7,180 a tonne for three-month delivery on the London Metal Exchange, a level last seen on February 20

Big Russia producer in gold hedging deal

Analysts said the deal structured by Polyus Gold, which involves forward sales contracts and derivatives to guarantee revenue, could find favour with other small and medium sized miners

Expansion plans lift online grocer Ocado

Online grocer Ocado is among the biggest gainers on the mid-cap index, while the FTSE 100 enjoys a third straight session of gains

COMMENT

History tells us not to cling on to the past

Leaders unwilling to confront the world as it is becoming must not simply hang on to what they know

Tinder highlights tech world's sexist culture

These latest charges are just the tip of an iceberg of much bigger gender bias in the computing world

Merkel and Renzi can reshape Europe

In many ways, the Italian prime minister is the perfect counterbalance to the soft hegemony of the German chancellor

Payday uncertainty for Wonga's investors

The buccaneering style that brought the payday lender success threatens to contribute to its undoing

I can stomach America's soccer loss

Soccer might be gaining popularity in the US but will take time to rival American football, basketball and baseball in the obsessive passion league

MANAGEMENT

A case of jam today for teenage tycoons

Young entrepreneurs insist that they have not forgone adolescent fun by getting into business but rather are taking advantage of simpler lives

Marriage of convenience at ancestral homes

Nuptial nostalgia is saving English country houses from the crumbling fate of many a stately pile

Get with the coding program for kids

A host of new apps, websites and even a popular board game aim to give children the skills to think like a programmer and introduce them to the concept of coding

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